

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**  
**FOR**  
**MORTIMER COMMUNITY BENEFIT SOCIETY**  
**LIMITED**

D.R.E. & Co. Limited  
Chartered Accountants  
Number 5  
The Business Quarter  
Eco Park Road  
Ludlow  
Shropshire  
SY8 1FD

**MORTIMER COMMUNITY BENEFIT SOCIETY  
LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Directors</b>	2
<b>Income Statement</b>	3
<b>Balance Sheet</b>	4
<b>Statement of Changes in Equity</b>	6
<b>Notes to the Financial Statements</b>	7
<b>Chartered Accountants' Report</b>	10
<b>Trading and Profit and Loss Account</b>	11

**MORTIMER COMMUNITY BENEFIT SOCIETY  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2024**

**DIRECTORS:**

G Whitlock  
J Stokes  
A Kinsey  
T Rogers  
A Horden  
T Dawson  
D Bradford  
Mrs L Bradford

**SECRETARY:**

G Whitlock

**REGISTERED OFFICE:**

Yarpole Community Village Shop  
Green Lane  
Yarpole  
Leominster  
Herefordshire  
HR6 0BD

**REGISTERED NUMBER:**

RS007793 (England and Wales)

**ACCOUNTANTS:**

D.R.E. & Co. Limited  
Chartered Accountants  
Number 5  
The Business Quarter  
Eco Park Road  
Ludlow  
Shropshire  
SY8 1FD

**MORTIMER COMMUNITY BENEFIT SOCIETY  
LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 JUNE 2024**

The directors present their report with the financial statements of the company for the year ended 30 June 2024.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of carrying out business for the benefit of the community.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 July 2023 to the date of this report.

G Whitlock  
J Stokes  
A Kinsey  
T Rogers  
A Horden  
T Dawson

Other changes in directors holding office are as follows:

J Woodfield - resigned 19 October 2023  
J Latimer - resigned 5 December 2023  
D Bradford - appointed 5 January 2024  
Mrs L Bradford - appointed 5 January 2024

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

T Rogers - Director

17 December 2024

**MORTIMER COMMUNITY BENEFIT SOCIETY  
LIMITED**

**INCOME STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	30.6.24 £	30.6.23 £
<b>TURNOVER</b>		<b>68,334</b>	51
Cost of sales		<u>(42,311)</u>	<u>-</u>
<b>GROSS PROFIT</b>		<b>26,023</b>	51
Administrative expenses		<u>(38,134)</u>	<u>(34,936)</u>
		<b>(12,111)</b>	<b>(34,885)</b>
Other operating income		<u>18,400</u>	<u>35,378</u>
<b>OPERATING PROFIT</b>	4	<b>6,289</b>	493
Interest payable and similar expenses		<u>(1,331)</u>	<u>(1,125)</u>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		<b>4,958</b>	(632)
Tax on profit/(loss)		<u>-</u>	<u>(1,063)</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<b><u>4,958</u></b>	<b><u>(1,695)</u></b>

The notes form part of these financial statements

**MORTIMER COMMUNITY BENEFIT SOCIETY  
LIMITED (REGISTERED NUMBER: RS007793)**

**BALANCE SHEET**  
**30 JUNE 2024**

	Notes	30.6.24 £	£	30.6.23 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		255,873		261,443
<b>CURRENT ASSETS</b>					
Stocks		3,828		-	
Debtors	6	1,772		856	
Cash at bank and in hand		24,713		34,724	
			<u>30,313</u>		<u>35,580</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	23,880		61,431	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>6,433</u>		<u>(25,851)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>262,306</u>		<u>235,592</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>20,750</u>		<u>8,494</u>
<b>NET ASSETS</b>			<u><u>241,556</u></u>		<u><u>227,098</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			259,950		251,604
Retained earnings			(18,394)		(24,506)
			<u><u>241,556</u></u>		<u><u>227,098</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**MORTIMER COMMUNITY BENEFIT SOCIETY  
LIMITED (REGISTERED NUMBER: RS007793)**

**BALANCE SHEET - continued**  
**30 JUNE 2024**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 17 December 2024 and were signed on its behalf by:

T Rogers - Director

**MORTIMER COMMUNITY BENEFIT SOCIETY  
LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2024**

	<b>Called up share capital £</b>	<b>Retained earnings £</b>	<b>Total equity £</b>
<b>Balance at 1 July 2022</b>	249,504	(22,811)	226,693
<b>Changes in equity</b>			
Issue of share capital	2,100	-	2,100
Total comprehensive income	-	(1,695)	(1,695)
<b>Balance at 30 June 2023</b>	<u>251,604</u>	<u>(24,506)</u>	<u>227,098</u>
<b>Changes in equity</b>			
Increase in share capital	11,500	-	11,500
Reduction in share capital	(2,000)	-	(2,000)
Correction to share capital	(1,154)	1,154	-
Total comprehensive income	-	4,958	4,958
<b>Balance at 30 June 2024</b>	<u><u>259,950</u></u>	<u><u>(18,394)</u></u>	<u><u>241,556</u></u>

The notes form part of these financial statements



**MORTIMER COMMUNITY BENEFIT SOCIETY  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**1. STATUTORY INFORMATION**

Mortimer Community Benefit Society Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention. The accounts have been prepared on a going concern basis.

The financial statements are presented in Sterling (£) rounded to the nearest £1.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on reducing balance
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial assets, including trade and other receivables and cash and bank balances, are initially recognised at transaction price and subsequently carried at amortised cost with an assessment for objective evidence of impairment. Any impairment is recognised in profit and loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards or control of the ownership of the asset are transferred to another party.

Basic financial liabilities including trade and other creditors are initially recognised at transaction price and subsequently carried at amortised cost.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

**Taxation**

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2023 - NIL).

**MORTIMER COMMUNITY BENEFIT SOCIETY  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024**

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	<b>30.6.24</b>	30.6.23
	£	£
Depreciation - owned assets	<b>7,070</b>	7,024
	<u>          </u>	<u>          </u>

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 July 2023	282,297	17,427	299,724
Additions	-	1,805	1,805
Disposals	-	(542)	(542)
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2024	<b>282,297</b>	<b>18,690</b>	<b>300,987</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>			
At 1 July 2023	27,228	11,053	38,281
Charge for year	5,101	1,969	7,070
Eliminated on disposal	-	(237)	(237)
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2024	<b>32,329</b>	<b>12,785</b>	<b>45,114</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>			
At 30 June 2024	<b>249,968</b>	<b>5,905</b>	<b>255,873</b>
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2023	<b>255,069</b>	<b>6,374</b>	<b>261,443</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.24</b>	30.6.23
	£	£
Trade debtors	192	-
Other debtors	145	-
Prepayments	1,435	856
	<u>          </u>	<u>          </u>
	<b>1,772</b>	856
	<u>          </u>	<u>          </u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.24</b>	30.6.23
	£	£
Other loans	9,600	55,709
Trade creditors	9,039	-
Tax	-	1,063
VAT	3,154	939
Other creditors	637	3,120
Accrued expenses	1,450	600
	<u>          </u>	<u>          </u>
	<b>23,880</b>	61,431
	<u>          </u>	<u>          </u>

**MORTIMER COMMUNITY BENEFIT SOCIETY  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2024**

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE  
YEAR**

	<b>30.6.24</b>	30.6.23
	<b>£</b>	£
Other loans - 1-2 years	<b><u>20,750</u></b>	<u>8,494</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
MORTIMER COMMUNITY BENEFIT SOCIETY  
LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mortimer Community Benefit Society Limited for the year ended 30 June 2024 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Mortimer Community Benefit Society Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mortimer Community Benefit Society Limited and state those matters that we have agreed to state to the Board of Directors of Mortimer Community Benefit Society Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mortimer Community Benefit Society Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mortimer Community Benefit Society Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mortimer Community Benefit Society Limited. You consider that Mortimer Community Benefit Society Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mortimer Community Benefit Society Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D.R.E. & Co. Limited  
Chartered Accountants  
Number 5  
The Business Quarter  
Eco Park Road  
Ludlow  
Shropshire  
SY8 1FD

18 December 2024

**MORTIMER COMMUNITY BENEFIT SOCIETY  
LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2024**

	30.6.24		30.6.23	
	£	£	£	£
<b>Turnover</b>				
Sales	68,334		-	
Fundraising event income	-		51	
	<u>        </u>	<b>68,334</b>	<u>        </u>	51
<b>Cost of sales</b>				
Purchases	31,545		-	
Sub contractors	14,062		-	
Terminal charges	532		-	
	<u>        </u>		<u>        </u>	
	46,139		-	
Closing stock	(3,828)		-	
	<u>        </u>	<b>42,311</b>	<u>        </u>	-
<b>GROSS PROFIT</b>		<b>26,023</b>		51
<b>Other income</b>				
Rents received	3,313		15,160	
Sundry receipts	2,800		20	
Surrender of lease	12,287		-	
Government grants	-		20,198	
	<u>        </u>	<b>18,400</b>	<u>        </u>	35,378
		<b>44,423</b>		35,429
<b>Expenditure</b>				
Rates and water	955		-	
Premises insurance	1,885		1,087	
Light and heat	4,107		-	
Repairs to property	10,203		22,669	
Cleaning	316		-	
Directors' salaries	3,892		-	
Directors' social security	66		-	
Wages	1,238		-	
Hire of plant and machinery	202		1,266	
Telephone	331		-	
Post and stationery	25		-	
Advertising	-		1,701	
Licences and insurance	562		-	
Repairs and renewals	2,453		5	
Computer costs	35		194	
Sundry expenses	80		115	
Accountancy	1,550		600	
Subscriptions	526		203	
Legal and professional fees	2,261		-	
	<u>        </u>	<b>30,687</b>	<u>        </u>	27,840
Carried forward		<b>13,736</b>		7,589

This page does not form part of the statutory financial statements

**MORTIMER COMMUNITY BENEFIT SOCIETY  
LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2024**

	30.6.24		30.6.23	
	£	£	£	£
Brought forward		13,736		7,589
<b>Finance costs</b>				
Bank charges	72		72	
Loan	1,314		1,125	
CTSA interest	6		-	
VAT interest	3		-	
PAYE interest	8		-	
	<u>          </u>	1,403	<u>          </u>	1,197
		12,333		6,392
<b>Depreciation</b>				
Freehold property	5,101		5,205	
Fixtures and fittings	1,969		1,819	
	<u>          </u>	7,070	<u>          </u>	7,024
		5,263		(632)
<b>Loss on disposal of fixed assets</b>				
Fixtures and fittings		305		-
		<u>          </u>		<u>          </u>
<b>NET PROFIT/(LOSS)</b>		<u><u>4,958</u></u>		<u><u>(632)</u></u>